



# Hillsborough City School District

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## 2022-23 Proposed Budget

## Assumptions-Assessed Value Increases

2020-21	5.32%
2021-22	4.34%
2022-23	6.89%
2023-24	5.00%
2024-25	4.00%

## Assumptions-Revenues

Property Taxes	\$25,046,782
Minimum State Aid	\$172,044
Parcel Tax	\$2,436,336
Education Protection Account (Prop 30)	\$248,756
AB 602 Special Ed Funding	\$916,252
Special Ed Federal Grants	\$265,818

## Assumptions-Revenues

Mandated Cost Block Grant	\$40,784
One-time Discretionary Grant	\$1,600,000
HSF 2022-23 Contribution	\$3,759,900
Lottery	\$279,132
STRS On-Behalf 21-22 (old)	\$1,590,820
STRS On-Behalf 21-22 (new)	\$1,908,203
STRS On-Behalf 22-23	\$1,987,176

# Categorical Funding

<b>FUNDING</b>	<b>RESOURCE</b>	<b>21-22</b>	<b>22-23</b>
Expanded Learning Opportunities Program (ELO-P)	2600	50,000	100,000
Title I: Improving Academic Achievement	3010	30,206	30,206
Title II: Professional Learning	4035	17,372	17,372
Title III: English Learners	4203	2,106	2,106
Title IV: Student Support and Academic Enrichment	4127	10,000	10,000

# Categorical Funding

<b>FUNDING</b>	<b>RESOURCE</b>	<b>21-22</b>
CRRSA ESSER II (ELOG) Elementary/Secondary School Relief	3216	104,543
CRRSA GEER II (ELOG)	3217	23,900
CRRSA State Reserve Learning Loss	3218	68,100
CRRSA State Reserve for Learning Loss (ELOG)	3219	117,395

# Categorical Funding

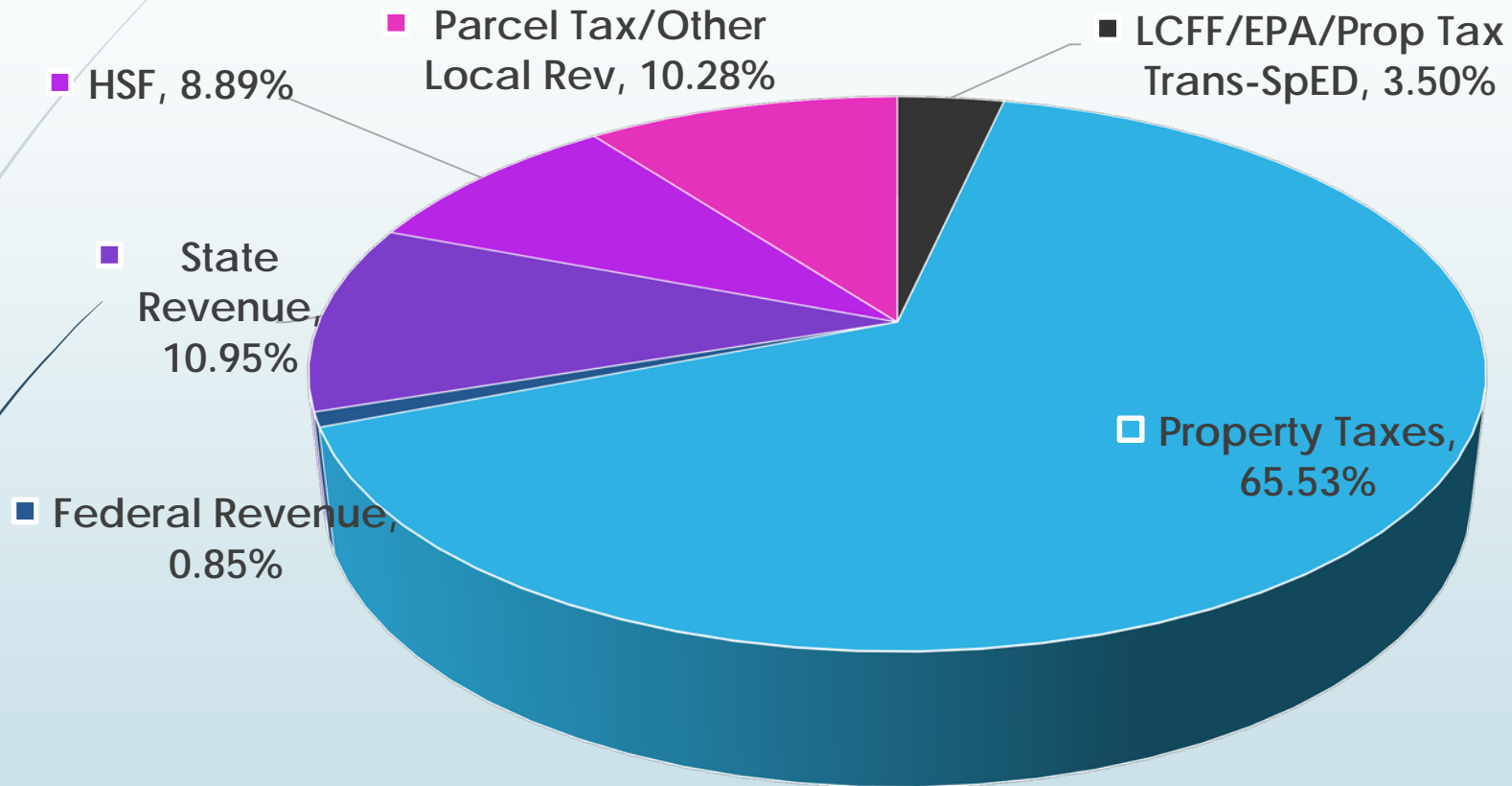
<b>FUNDING</b>	<b>RESOURCE</b>	<b>21-22</b>
American Rescue Plan Act (ARPA)-ESSER III	3213	49,017
American Rescue Plan Act (ARPA)-ESSER III- Address Learning Loss	3214	46,929

# Categorical Funding

<b>FUNDING</b>	<b>RESOURCE</b>	<b>Amount</b>
Child Development PreK Planning & Implementation	6053	112,222
Educator Effectiveness	6266	429,580
Mental Health Related Services	6546	57,358
Special Ed Early Intervention Preschool	6547	75,878
Safe Route to School	9020	90,000



# 2022-23 General Fund Revenue Sources



# Assumptions--Expenditures

Certificated	17,556,727
Classified	4,906,732
Benefits	9,800,933
Books & Supplies	1,241,211
Services	3,527,814
Capital Outlay	178,075
Other Outgo	227,913

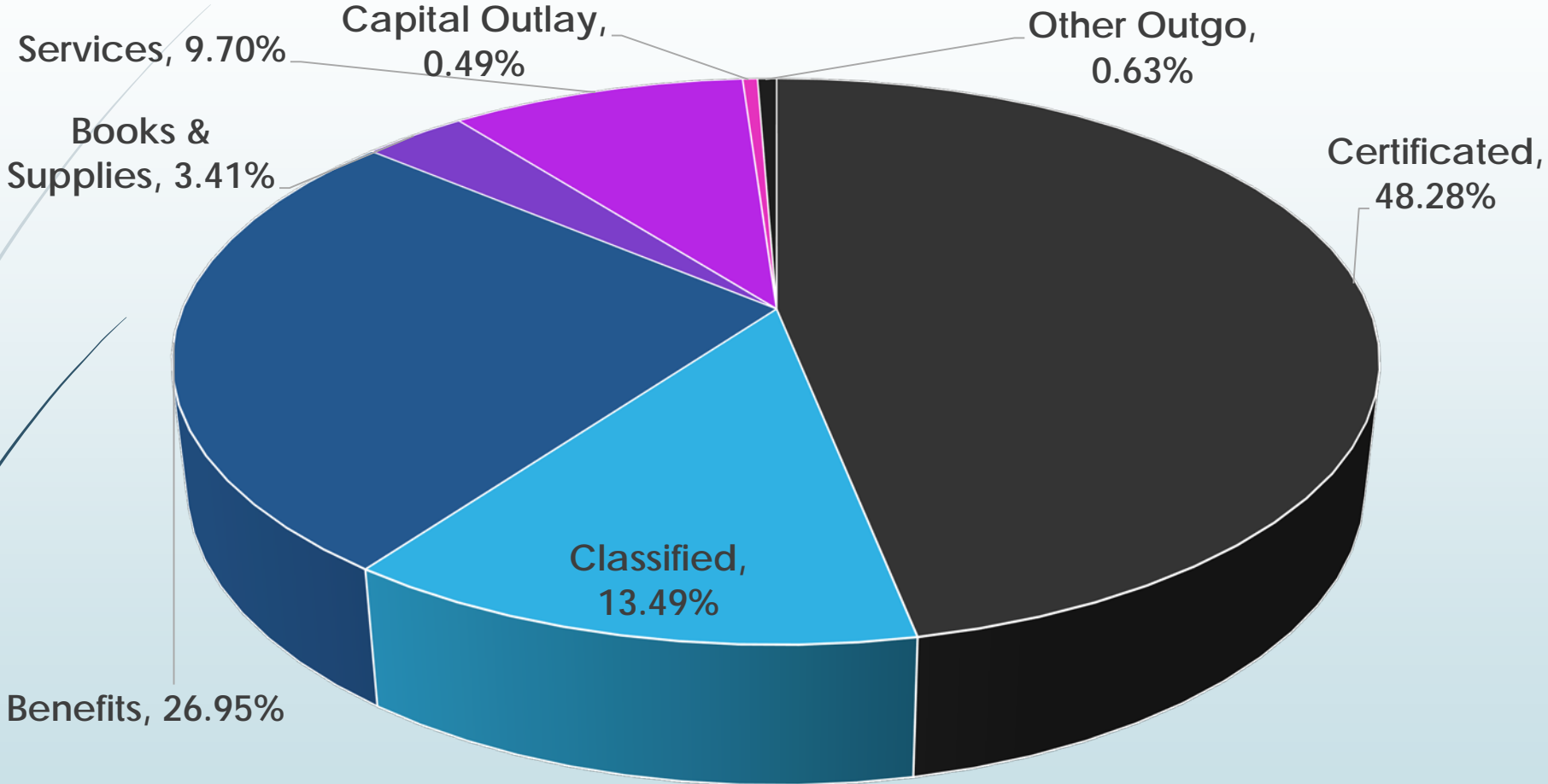
# Assumptions-Contributions to Restricted Resources

Routine Restricted Maintenance	\$1,181,774
3% of Total General Fund Expenditures + Transfers Out	\$1,076,122
Special Education	\$5,696,561

## 22-23 Budget Interfund Transfers

Transfer in from Fund 40	\$80,000
Transfer out to Fund 13 (Cafeteria)	\$(100,000)
Transfer out to Fund 20 (OPEB)	\$(35,000)

# Assumptions—2022-23 General Fund Expenditures



# 2022-23 Budget All Funds at a Glance

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	General	Special Revenue	Special Reserve	Special Reserve	Capital	Special Reserve		
Description	Fund 01	Cafeteria	Non-Capital	(OPEB)	Facilities	Capital	Bond	Total
	Fund 01	Fund 13	Fund 17	Fund 20 (OPEB)	Fund 25	Fund 40	Fund 51	
<b>Beginning Fund Balances</b>	5,384,694	8,088	587,904	1,440,106	296,808	91,263	3,713,930	11,522,795
<b><u>Sources of Funds</u></b>								
Revenues	38,224,639	4,065	5,242	12,526	172,938	2,446		38,421,855
Transfers In	80,000	100,000		35,000				215,000
Total Sources of Funds	38,304,639	104,065	5,242	47,526	172,938	2,446	-	38,636,855
<b><u>Uses of Funds</u></b>								
Expenditures	37,799,304	104,065			7,000			37,910,369
Transfers Out	135,000					80,000		215,000
Total Uses of Funds	37,934,304	104,065	-	-	7,000	80,000	-	38,125,369
Net Sources (Uses) of Funds	370,334	-	5,242	47,526	165,938	(77,554)	-	511,486
<b>Ending Fund Balance</b>	<b>5,755,028</b>	<b>8,088</b>	<b>593,146</b>	<b>1,487,632</b>	<b>462,746</b>	<b>13,710</b>	<b>3,713,930</b>	<b>12,034,281</b>

# 2022-23 General Fund Multi-Year Projections and Reserves

# 2022-23 General Fund Multi-Year Projections

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	21-22 Estimated Actuals	22-23 Proposed Budget	23-24 Projected Budget	24-25 Projected Budget
Revenues	35,409,495	38,224,639	37,215,180	38,252,666
Expenditure	36,565,541	37,799,304	36,775,184	37,161,809
<b>Revenues less Expenses</b>	<b>(1,156,046)</b>	<b>425,334</b>	<b>439,996</b>	<b>1,090,857</b>
Total Transfers	(55,000)	(55,000)	(55,000)	(55,000)
<b>Ending Balance Gain/Loss</b>	<b>(1,211,046)</b>	<b>370,334</b>	<b>384,996</b>	<b>1,035,857</b>
Beginning Balance	6,595,740	5,384,694	5,755,028	6,140,024
Ending Balance	5,384,694	5,755,028	6,140,024	7,175,882



# 2022-23 General Fund Reserves

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	21-22 Estimated Actuals	22-23 Proposed Budget	23-24 Projected Budget	24-25 Projected Budget
6% for Economic Uncertainty	2,202,032	2,276,058	2,214,611	2,237,809
Unappropriated Ending Balance	2,191,243	2,803,571	3,272,400	4,307,444
Total Expenditures + Transfers out	36,700,541	37,934,304	36,910,184	37,296,809
<b>General Fund Reserve</b>	<b>11.97%</b>	<b>13.39%</b>	<b>14.87%</b>	<b>17.55%</b>
Add Fund 17 Balance	593,146	598,646	604,146	609,646
<b>Reserve with Fund 01, 17</b>	<b>13.59%</b>	<b>14.97%</b>	<b>16.50%</b>	<b>19.18%</b>
Add Fund 20 Balance	1,487,632	1,500,632	1,513,632	1,526,632
<b>Reserve with Fund 01, 17, 20</b>	<b>17.64%</b>	<b>18.92%</b>	<b>20.60%</b>	<b>23.28%</b>

# Average Daily Attendance

2014-15 P-2	1,504.88
2015-16 P-2	1,461.30
2016-17 P-2	1,429.22
2017-18 P-2	1,353.99
2018-19 P-2	1,307.43
2019-20 P-2	1,243.78
2020-21 P-2	1,243.78
2021-22 P-2	1,212.26
2022-23 Projected	1253.29

# CalSTRS Employer Rate Increase Cost

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## 2015-16 to 2024-25

Year	CalSTRS Rate	Rate Increase per Year	CalSTRS Creditable Earnings	CalSTRS Cost Increase per Year
2015-16	10.73%			
2016-17	12.58%	1.85%	14,072,042	260,333
2017-18	14.43%	1.85%	13,888,999	513,893
2018-19	16.28%	1.85%	14,437,119	801,260
2019-20	17.10%	0.82%	14,647,473	933,044
2020-21	16.15%	-0.95%	15,878,198	860,598
2021-22	16.92%	0.77%	15,878,198	982,860
2022-23	19.10%	2.18%	15,878,198	1,329,005
2023-24	19.10%	0.00%	15,878,198	1,329,005
2024-25	19.10%	0.00%	15,878,198	1,329,005
			<b>Total</b>	<b>8,339,004</b>

# CalPERS Employer Rate Increase Cost 2015-16 to 2024-25

Year	CalPERS Rate	Rate Increase per Year	CalPERS Creditable Earnings	CalPERS Cost Increase per Year
2015-16	11.847%			
2016-17	13.888%	2.041%	3,196,963	65,250
2017-18	15.531%	1.643%	3,242,762	119,463
2018-19	18.062%	2.531%	3,516,905	218,576
2019-20	19.721%	1.659%	4,121,412	324,520
2020-21	20.70%	0.979%	4,125,617	365,241
2021-22	22.91%	2.210%	4,125,617	456,417
2022-23	25.37%	2.460%	4,125,617	557,907
2023-24	25.20%	-0.170%	4,125,617	550,894
2024-25	24.60%	-0.600%	4,125,617	526,140
			<b>Total</b>	<b>3,184,408</b>

# CalSTRS & CalPERS Employer Rate Increase

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## Cost 2015-16 to 2024-25

Year	Combined Cost Increase per Year
2015-16	
2016-17	325,583
2017-18	633,356
2018-19	1,019,836
2019-20	1,257,564
2020-21	1,225,839
2021-22	1,439,277
2022-23	1,886,912
2023-24	1,879,899
2024-25	1,855,145
<b>Total</b>	<b>11,523,412</b>

► Questions?